

# BEARFACTS 1989 – 1999 Denver-Aurora-Broomfield (MSA) [19740]

Denver-Aurora-Broomfield is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 2,118,555 ranked 23rd in the nation.

## PER CAPITA PERSONAL INCOME

In 1999 Denver-Aurora-Broomfield had a per capita personal income (PCPI) of \$34,230. This PCPI ranked 15th in the United States and was 123 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.2 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Denver-Aurora-Broomfield was \$20,673 and ranked 32nd in the United States. The 1989-1999 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the nation was 4.2 percent.

# TOTAL PERSONAL INCOME

In 1999 Denver-Aurora-Broomfield had a total personal income (TPI) of \$72,517,327\*. This TPI ranked 20th in the United States. In 1989 the TPI of Denver-Aurora-Broomfield was \$33,891,735\* and ranked 24th in the United States. The 1999 TPI reflected an increase of 9.2 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Denver-Aurora-Broomfield. In 1999 net earnings accounted for 76.1 percent of TPI (compared with 72.1 in 1989); dividends, interest, and rent were 16.5 percent (compared with 19.5 in 1989); and personal current transfer receipts were 7.5 percent (compared with 8.4 in 1989). From 1998 to 1999 net earnings increased 11.8 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 6.6 percent. From 1989 to 1999 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 6.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Denver-Aurora-Broomfield increased from \$55,305,370\* in 1998 to \$61,916,947\* in 1999, an increase of 12.0 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$27,969,894\* to the 1999 estimate was 8.3 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.